

Payment Straight Through Processing Analysis



Banks are keen on attaining maximum payment straight through processing (STP) rates. By leveraging Accuity's Payment STP Analysis solution offering, you can expect to achieve this desired goal.

Solution Overview

Accuity's Payment STP Analysis delivers a detailed investigation of your organisation's payment data with the goal of providing written, actionable recommendations on improving your payment STP rates. This review may include incoming or outgoing items or both. You will also be provided repaired payment data that you can then use in your ongoing payment processing operations.

During the Payment STP Analysis, Accuity will:

- > Analyse client-provided data to identify clusters of possible outcomes. This will be done by loading client sample data into analytical tools to screen data and establish relevant categories of transactions.
- > Review both pre- and post-repair versions of repaired transactions to establish resolution scenarios
- > Classify transactions by reason(s) for repair
- > Review and document any client decisions that impact the repair rate
- > Perform impact analysis and repair reduction using Accuity's Payment Solutions products
- > Develop recommendations for alternate repair techniques

Deliverables

The key deliverable resulting from Accuity's Payment STP Analysis is a document detailing the outcomes of the analysis with specific recommendations for improving payment STP rates. Accuity will deliver both a closeout report and a PowerPoint presentation. Specifically:

- > Analysis of categories highlighting pre- and post-repair results
- > Alternate repair reduction techniques
- > Vendor-specific solutions
- > The repaired client-provided data file

Key Features

- > Improved payment STP rates
 - > Increased operational efficiencies
 - > Reduced overall processing time and cost of manual repair and charge backs
 - > Repaired payment file for use in ongoing operations
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You Can Rely on Accuity's Proven Track Record

Accuity has the subject matter expertise in this highly specialised area and the knowledge of industry "best practices." This experience will quickly and effectively provide you with actionable recommendations to improve your payment processing operations.

Accuity's seasoned payment professionals have a track record of successful engagements. We provide our clients with significant savings and efficiencies by increasing payment processing operational efficiency resulting in improved payment STP rates. The following list provides typical examples of the improvements seen by our clients:

- > A tier 1 global bank engaged Accuity to perform an analysis of its payment files and reached a 99% payment STP rate by utilising Accuity solutions that included U.S. ABA routing numbers, IBANs and other country codes.
- > A large Las Vegas casino was incurring expenses and fees due to routing errors and returned checks that needed to be corrected manually. By deploying Accuity solutions based on SSG's recommendations, the client was able to improve its payment STP rate to over 98%.
- > One of the top 10 largest European financial services firms achieved a significant improvement in its payment STP rate as a result of implementing recommendations and solutions provided by Accuity for cross-border IBAN transactions.

Accuity's Strategic Services Group

Accuity's Strategic Services Group (SSG) provides clients with world-class solutions including data, software and services that allow organisations to maximise efficiency and facilitate compliance of their transactions. Using a collaborative, methodical approach, our experienced team of professionals is prepared to work with your organisation for the quick and efficient integration and optimisation of any of Accuity's solutions.

"I would recommend that any organisation short on resources consider Accuity's Strategic Services Group for such integration services. Accuity got the job done efficiently and effectively, as if they were an extension of our own IT team."

Information Technology Assistant
Vice President—U.S. Securities Division of Top
Ten Global Bank

For More Information

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