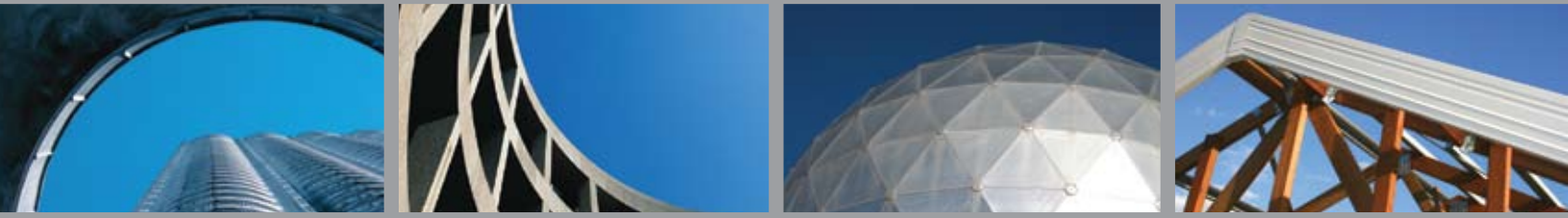


# IBAN Connect



## Validate IBAN Structures Using IBAN Connect

Accuity has made it even easier to comply with the Single Euro Payments Area (SEPA) initiative.

### What is IBAN Connect?

IBAN Connect enables institutions to repair and validate IBAN payment information automatically within their payment applications to ensure accurate and successful financial transactions. In addition, IBAN Connect minimizes the amount of manual labor required and helps achieve higher payment straight through processing (STP) rates.

### Why I need IBAN Connect?

Companies sending euro payments to any bank that has adopted the IBAN must be SEPA-compliant and have strict IBAN processing requirements that complicate the processing of cross-border payments. Therefore, clients need the most accurate IBAN solutions possible. IBAN Connect is designed to ensure that accurate IBAN information is maintained and utilized for cross-border European payments to avoid unnecessary fines, penalties or delays.

### What IBAN Connect can do for you

Unique to the marketplace, IBAN Connect is available in two versions—one that's accessed through a remote Web service and one that works right within your ERP system—each designed to provide the ultimate IBAN resources at your disposal with all the services needed to process IBAN-related transactions effectively.

- > **IBAN Connect**—Through a remote Web service, using Accuity's IBAN data, IBAN Connect automatically checks the validity of IBANs, in both online and batch modes and verifies that the IBAN strings have a valid length, bank/branch code and check digit for the provided basic bank account number (BBAN). IBAN Connect makes sure that all the information needed is attached by providing the SWIFT/BIC associated with the bank branch code and also an override or routing SWIFT/BIC necessary for processing the IBAN. This tool even has the ability to generate an IBAN, derived from the ISO country code, bank branch code and account number submitted.
- > **IBAN Connect-ERP**—IBAN Connect-ERP is designed for use within an ERP system to repair IBANs for outgoing payments and customer and vendor master lists. Using the data contained in Accuity's IBAN File, IBAN Connect-ERP allows you to scrub beneficiary payment information to ensure that records requiring an IBAN have one present. This tool also verifies that IBAN strings have a valid length, bank/branch code and check digit for the provided BBAN and ensures that the SWIFT/BIC provided for the beneficiary is the correct connected SWIFT/BIC needed for IBAN payment processing.

Once an initial filter of beneficiary records has taken place, customers can continue to use IBAN Connect-ERP to validate active payment instructions. Each time a payment is initiated requiring an IBAN, IBAN Connect-ERP re-confirms the payment information. If there has been a change in the payment information, IBAN Connect-ERP provides you with a method for investigating, verifying and correcting any changed payment information.

**IBAN Connect effectively repairs and validates all your IBAN payment information delivering increased payment STP rates**

### Key Features

- > Automatically validates IBANs and SWIFT/BIC information
- > Verifies length of IBAN
- > Provides SWIFT/BIC needed for IBAN processing
- > Works seamlessly in your ERP or payment processing system
- > Generates IBANs

# IBAN Connect

## Specifications

### User Profile

- > Financial institutions
- > Corporations
- > Financial services organizations
- > Third-party payment processors
- > Payroll departments
- > Benefits disbursement
- > Individual international payment processing centers
- > Government

### Technical Specifications

#### IBAN Connect:

- > **Delivery:** Test client via e-mail or FTP pull

#### IBAN Connect-ERP:

- > **Delivery:** Program files (four transport files in ABAP code) via e-mail or FTP pull.

## For More Information

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