

# Global Inactive File by Accuity



## The Ultimate Information Source for Inactive SWIFT/BICs and National Clearing Codes

Historical data to help increase payment straight through processing (STP) rates is now available.

### What is the Global Inactive File by Accuity?

The Global Inactive File by Accuity was developed for customers who routinely use SWIFT/BICs in money transfers and/or due diligence screening. The file is designed to help research SWIFT/BICs and national clearing codes that are inactive or no longer in use.

### Why do I need the Global Inactive File by Accuity?

Using the Global Inactive File will allow you to identify and monitor payment instructions that contain inactive codes, which in turn will help you rule out possible fraudulent activity and avoid repair fees, back-value costs and other additional expenses. The Global Inactive File by Accuity is also especially important for customers trying to resolve IBAN payments that utilize short BICs corresponding to inactive codes.

### What the Global Inactive File by Accuity can do for you

Now you can research codes that are no longer active to increase payment straight through processing (STP) rates and enhance your due diligence at the same time. The Global Inactive File can be used by itself or easily integrated into other Accuity payment files such as the Global Payment File™ (GPF), both the GPF-Plus and GPF-ERP versions. In addition, the file can be linked to the IBAN File by Accuity providing customers with enhanced relational data on financial institutions. When used in conjunction to these products, you will be provided with all the information you need to identify inactive codes and replace them with the appropriate valid codes thereby improving your payment STP rates.

Updated monthly, this file provides the code that has been made inactive, the type of code, the date it was made inactive, as well as the full institution name. With this information, you will be able to easily identify SWIFT/BICs that correspond to inactive bank branch codes in active IBANs; this will assist in processing IBAN payments more efficiently. You will be able to clearly identify bank/branch codes within IBAN payments that utilize short BICs corresponding to inactive codes and/or determine why a bank branch code is invalid.

### Increase payment STP rates and enhance due diligence with the Global Inactive File by Accuity

### Key Features

- > Easily identify SWIFT/BICs that correspond to inactive bank branch codes
- > Increase payment straight through processing rates
- > Enhance your due diligence
- > Resolve IBAN payments that utilize short BICs corresponding to inactive codes
- > Easily integrated into other Accuity payment files such as the Global Payment File
- > Updated monthly

# Global Inactive File by Accuity

## Specifications

### User Profile

- > Corporations
- > Financial institutions
- > Financial services organizations
- > Government
- > Individual international payment processing centers
- > Third-party payment processors

### Technical Specifications

- > Format: ASCII
- > Media: CD-ROM, FTP pull
- > Updated: Monthly

## For More Information

**The Americas** 1 800 321 3373 or +1 847 676 9600

**EMEA/APAC** +44 20 7014 3480



[www.AccuitySolutions.com](http://www.AccuitySolutions.com)