

PAYScreen



Maximise Payment STP Rates by Minimising Obstacles

Increase payment straight through processing (STP) rates by connecting with Accuity for a dynamic solution that taps its data, software and processes to deliver powerful results.

What is Accuity's PAYScreen?

PAYScreen is an Accuity-provided service that automatically repairs your payment files to eliminate incorrect payment instructions and highlight those records that require review. In addition, PAYScreen provides a "clean" file for your use, in Excel format, featuring the most accurate payment instructions available resulting from the use of Accuity's industry-leading global payment data. Specifically, PAYScreen will validate or convert IBANs, validate SWIFT BIC information and/or validate ABA information. With PAYScreen, you receive repaired payment data you can use to further streamline your payment processing operations.

Why do I need PAYScreen?

PAYScreen offers you a working file that can be used to track payments and determine where improvements can be made in your payment processes. The payment data you receive includes vital information such as a converted or validated IBAN, bank details, check sum validation of legacy account numbers, assigned SWIFT/BICs and other relevant data to simplify your daily payment operations and enable the creation of MT103+ messages—crucial to efficient cross-border payments.

What PAYScreen can do for you

By utilising Accuity's PAYScreen service, you can realise the benefits of having current payment data, such as streamlined payment processing and improved payment STP rates, without having to reallocate personnel and other resources to achieve them. As a result, our industry-leading expertise enables you to be more efficient with less effort.

After you receive your clean file, Accuity's Strategic Services Group can be retained for additional analysis, providing a more detailed, written report on your organisation's payment processes, highlighting ways in which your payment STP rates can be further improved.

With PAYScreen, your path to streamlined payment processing and improved STP rates is clear

Key Features

- > Improves payment STP rates
 - > Increases operational efficiencies
 - > Reduces overall processing time and cost of manual repair and charge backs
 - > Provides delivery of the clean payment file in multiple formats
 - > Reliable service from an industry leader
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Specifications

User Profile

- > Corporations
- > Financial institutions

File Requirements

Accuity can accept data files in a variety of formats, on a variety of media, including:

- > Microsoft Excel

For IBAN conversion service, the file must include the following:

- > Account Number
- > Bank Branch Code
- > ISO (Country Code) — if GI, LV, NL or RO, an institution name is required instead of a bank branch code

For IBAN validation service, the file must include the complete IBAN.

Analyst's Report available separately with the engagement of Accuity's Strategic Services Group.

For More Information

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