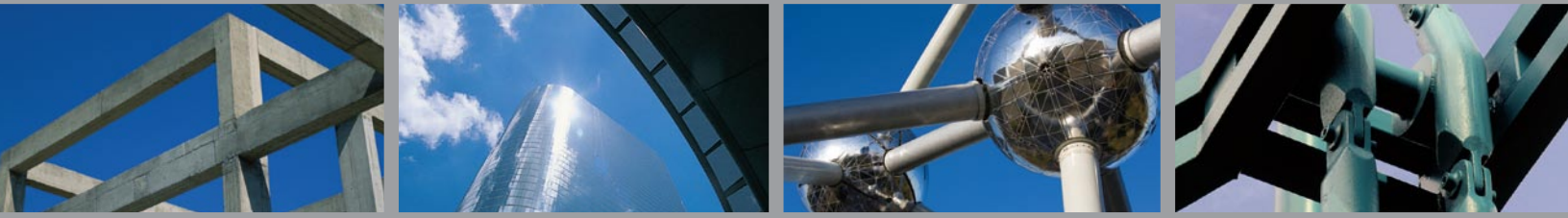


326 Compliance Solution by Accuity



Minimize Risk and Address USA PATRIOT Act Requirements

Avoid negligence and uphold your screening responsibility with Accuity's focused customer identification program. Not only will you be abiding by the USA PATRIOT Act stipulations, but you will also be protecting your financial institution from reputational damage and hefty fines.

What is Section 326 of the USA PATRIOT Act?

Section 326 of the USA PATRIOT Act establishes the minimal procedures that financial institutions are required to incorporate into their compliance initiatives when a customer opens a new or joint account.

Section 326 requires financial institutions to implement a Customer Identification Program (CIP) that verifies the identities of accountholders. Section 326 also calls for institutions to retain records—in paper or electronic format—of applicants and the information used to verify their identities and maintain the records for five years after the account is closed or made inactive. In addition, institutions are to screen applicants against lists of known or suspected terrorists and terrorist organizations. Failure to comply may lead to strict penalties and fines.

Why do I need Accuity's 326 Compliance Solution?

Essentially, Section 326 holds your financial institution responsible for verifying the identity of your potential customers. Using the power of Experian's Authentication Services capabilities, 326 Compliance Solution by Accuity provides the information required for compliance with Section 326 of the USA PATRIOT Act. The solution is designed to seamlessly integrate with your financial institution's existing CIP and to provide only the most relevant information needed for compliance.

What Accuity's 326 Compliance Solution can do for you

Accuity's 326 Compliance Solution focuses solely on providing the components necessary to specifically comply with every aspect of Section 326. Your customer verification information is researched against Experian's databases, social security number death files and checked for social security name, issuance and address consistency. For business verifications, information including company name and contact information is cross checked against data sources as well.

Verifications can be conducted by entering information into a secure Web-based application or by uploading a file of batched verification information to be evaluated against comprehensive public records databases and risk scoring tools to provide complete compliance with Section 326. Upon validating customer data, Accuity's 326 Compliance Solution is designed to return a score predicting the likelihood of fraud. This score is used in conjunction with return codes to verify the customer's identity.

Fulfill your mandatory screening duties with a reliable and cost-effective tool

Key Features

- > Backed by Experian's Authentication Services
 - > Easy to use
 - > Reduces risk
 - > Cost effective
 - > Secure, Web-based application
 - > XML feed allows real-time data transfer
-

326 Compliance Solution by Accuity



Specifications

User Profile

- > Compliance officers
- > Any financial institution or company in the United States looking to implement KYC and non-documentary identity verification procedures

Features List

Internet Version:

- > **Web** — Efficient submission forms for both documentary and non-documentary verification methods.
- > **Batch** — Process multiple requests at a time from your back office system.
- > **Streamlined Results** — Objective results providing the information in an easy-to-review format.
- > **Reports** — Temporary reports used for tracking requests submitted via the system. Available to all financial institutions required to implement a CIP according to the requirements of Section 326, including:
 - > Banks
 - > Trust companies
 - > Savings associations
 - > Credit unions
 - > Securities broker-dealers
 - > Mutual funds
 - > Futures commission merchants
 - > Futures introducing brokers

For More Information

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