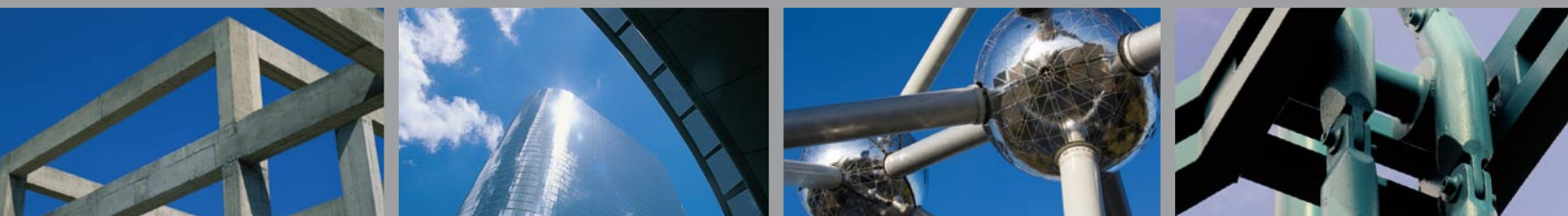


314(a) Compliance Solution by Accuity



Protect Your Country and Your Capital with Accuity's 314(a) Compliance Solution

Work closely with regulatory and law enforcement agencies to identify—based on credible evidence—individuals, organizations and entities that may pose a risk to your financial institution and to your community.

What is Section 314(a) of the USA PATRIOT Act?

Section 314(a) of the USA PATRIOT Act authorizes law enforcement agencies to obtain information from financial institutions about individuals and entities suspected of engaging in terrorist financing, money laundering or other criminal activities. The inquiry comes from the U.S. Treasury's Financial Crimes Enforcement Network (FinCEN), which issues subject information requests (SIRs) once every two weeks in the form of electronic files.

Screening requirements call for financial institutions to query their records for accounts held in the past 12 months and six months of transaction history including: demand deposit accounts (DDAs), customer information files, commodities, records for loans, trust accounts, securities transactions, stock trades and safe deposit boxes. The financial institutions have 14 days to report to FinCEN any identified relationships with the individuals or entities included in the request.

Why do I need Accuity's 314(a) Compliance Solution?

Non-compliance with Section 314(a), or failure to do so within a timely manner, can result in fines for each incident and damage to an institution's reputation. As such, Accuity's 314(a) Compliance Solution will automate the research and screening of your customer information files and account histories to help you fulfill the requirements of this regulation.

What Accuity's 314(a) Compliance Solution can do for you

The 314(a) Compliance Solution by Accuity is a cost-efficient alternative to performing the traditionally manual effort of searching customer databases and transaction records for the entities included in the SIR files. Using Accuity's automated system can minimize errors and eliminate bias from the research process.

Built with industry-leading software applications and filtering engines, the 314(a) Compliance Solution by Accuity manages SIRs by reformatting them to meet the requirements of your software or filtering engine specifications. Stop descriptors are added to each entity within the SIR files to efficiently identify suspect matches. Once the SIRs have been reformatted they are returned to you electronically, usually in as little as 24 hours.

Simply upload the ready-to-use SIR file into your filtering engine for processing and your task is complete. Additional screening applications are also available to better service your needs.

Incorporating Accuity's 314(a) Compliance Solution into your operations will save your business time and money, while adhering to the letter of the law

Key Features

- > Automates internal file and account reviews
- > Enhances regulatory compliance
- > Manages and formats SIRs
- > Reduces research and processing time
- > Provides cost-efficient results

314(a) Compliance Solution by Accuity



Specifications

User Profile

- > Banks
- > Savings associations
- > Credit unions
- > Money services businesses (i.e. money transmitters and currency exchanges)
- > Securities broker-dealers
- > Mutual funds
- > Futures commission merchants
- > Trust companies
- > Investment bankers

Technical Specifications

Files are delivered read to use within Accuity's complete line of filtering solutions:

- > FACLine™
- > FACFilter® for CIF
- > SWIFT Alliance Batch FACFilter®
- > Mainframe FACFilter®
- > AS/400 FACFilter®
- > Windows FACFilter®
- > Java FACFilter®

For More Information

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